

**Assured:**

Council for Scientific & Industrial Research (CSIR) and/or subsidiary or controlled companies or as may be acquired from time to time and/or for whom they have instructions or authority to insure

**Attachment of Risk**

1<sup>st</sup> April 2017 to 31 March 2018 (both days inclusive)

**MARINE CARGO POLICY*****Subject Matter***

All goods consisting principally of but not restricted to Electronic, Communication and Satellite Equipment, Inspection and Testing Equipment, Measuring and Laboratory Equipment, Software Packages, Computer Components, Publications, Defence Equipment, Capital Equipment, Mini Science Labs (Containers), Parts and Accessories

***Limits***

R 20,000,000 any one vessel/conveyance

R 40,000,000 any one location

***Basis of Valuation***

- ✓ **Imports:** Delivered Cost + 10%
- ✓ **Exports:** Cost, insurance, freight + 10%
- ✓ **Inland Transit:** Selling price including freight
- ✓ **Testing or Specialized Equipment:** New Replacement Value
- ✓ **Second-hand (other than specialized equipment):** New replacement Value (less than 5 years) and Market Value (older than 5 years)
- ✓ **Inter branch Transfers:** Delivered Cost + 65%
- ✓ **Prototypes:** Agreed Value \* including manufacturing and/ or labour and/ or development cost which could be incurred and will need to be reimbursed

***Conditions***

- ✓ **Institute Cargo Clauses (A)** or (Air) for Under Deck Shipments or Fully Containerised Shipments on Deck
- ✓ **Institute Cargo Clauses (B)** for On Deck Shipments Break bulk or Not Fully Containerised and Unpacked Cargo on or Under Deck
- ✓ **Institute Cargo Clauses (B) amended to include:**  
Loss Overboard, Theft, Pilferage, Piracy, Non Delivery of entire shipping container, loss or damage caused during loading and offloading  
Clause 1.2.3 deleted
- ✓ **Institute Cargo Clauses (A)** excluding Mechanical, Electronic, Electrical Derangement, Rust, Oxidisation, Discolouration (unless caused by an external cause) and pre-existing damage for **Used, Returned or Second-hand Goods**
- ✓ **Fire, Collision, Overturning** including Theft following these events, Hijacking of an Entire Load, Impact with an Obstruction on the Carriageway & Loss during Loading/Unloading for **Unpacked/Unprotected Goods Conveyed in Open or Tarpaulin Covered Vehicles**  
Conditions in respect of Goods Carried in Own Vehicles or Vehicles Operated by the Insured

**Loss as a result of the following is excluded:**

- × Theft from any vehicle that is left unattended unless vehicle is securely locked and theft is as a result of violent and forcible entry during normal business hours
- × Theft from open, unlocked, or open body vehicle
- × Vehicle being driven by any person under the influence of liquor or unlicensed

***Estimated Turnovers***

**2017/18**

Imports	R	298,000,000
Exports	R	163,210,000
Inland Transit	R	100,000,000
Total	R	<b>561,210,000</b>

## MARINE HULL POLICY

HULL	SUM INSURED	
		2017/18
Sea Queen	R	500,000
Wave Rider	R	450,000
Estuary	R	220,000
Grey Duck	R	70,000
Halycon	R	60,000
Surveyor	R	750,000
Total Sum Insured	R	2,050,000
Max Indemnity (Third Party Liability)	R	2,500,000

### Navigation Limits:

Coastal and inland waters of the Republic of South Africa, Namibia, Malawi and Mozambique, Angola, .

### Basis of Valuation:

Market Value as declared

### Conditions

Institute Yacht Clauses CL328 (1.11.85), including the extension to clause 11 (liabilities to third party/ies)  
Institute Yacht Clauses CL328 (1.11.85) with Sub Clause 10.7 under Section 10 of the Exclusions is amended to read as follow: "10.7 consumable stores or moorings". – Only included if break-down of Special Equipment is received.

Institute War and Strikes Clauses Yachts CL (1.11.85)

Institute Warranties for International sailing

### Warranty

The Skipper in charge of the vessel is suitably licensed or carries the appropriate certificate of competency for the control of such vessel

## SPECIAL EQUIPMENT PLACEMENT

### Sums Insured

In Store - As Declared – R91 468 466, including R5 000 000 in respect of rental equipment

In Deployment (Underwater) – Limit: R12 000 000

\*containers with research equipment – R24 000 000

### Subject Matter

Special Research Equipment used in underwater deployments, also to include equipment on board deployment vessels or on equipment deployed on land or in the air and whilst in transit from base lab to field

### Territorial Limits

Within RSA, Namibia, Mozambique, Angola, Coast of Guinea including inland and coastal waters

**Basis of Valuation**

New Replacement Value at time of the loss

**Conditions**

Direct Physical Loss or Damage by any cause unless excluded

ALL POLICIES:

SASRIA cover in place

CLAIMS:

CARGO:

2014/15	Theft in Transit(UV monitoring badges)	R	10,561.00
	Package damaged	R	17,066.00
	Vehicle Hijacked	R	15,773.37
	Truck overturned - rolling mill damaged	R	125,672.18
	<b>Total</b>	<b>R</b>	<b>169,072.55</b>

2015/16	Unit damaged upon arrival	R	43,540.66
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2016/17	Block making mach arrived dmg	R	138,709.00
	Non-Del of 1 package of books	R	6,251.91
	Machine arrived damaged	R	20,000.00
	System controllers damaged	R	580,000.00
	<b>TOTAL</b>	<b>R</b>	<b>744,960.91</b>

SPECIAL EQUIPMENT

2015/16	Waveglider damaged	R	1,829,610.42
	Waveglider damaged	R	717,521.79

2016/17	Seaglider malfunction	R	2,315,789.47
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